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Korindo Doubles Annual Capacity for Wind Tower Manufacturing Extensive Upgrade Also Enhances Equipment Capabilities

Los Angeles (Jan. 15, 2009) – The Korindo Wind Energy Division has replicated the highly efficient linear manufacturing layout of its Ciwandan, Indonesia plant and, in the process, doubled its annual production capacity.

The 1.5 million-square-foot expansion has nearly doubled the size of the Korindo facility and increased the plant's annual capacity for utility-scale towers or monopiles from 400 to 800. It also has allowed Korindo to add equipment capabilities that accommodate offshore tower and monopile fabrication.

Korindo's Wind Energy Division is one of the few ISO 9001:2000 certified wind tower manufacturers in the world. The company manufactures onshore towers, offshore towers and monopiles for customers worldwide.

"This expansion allows the Korindo Wind Energy Division to better meet the capacity needs of global wind energy companies," said Ricky Seung, president of Los Angeles-based Kousa International, exclusive agent for Korindo Wind. "Coupled with our quality certification and comprehensive logistics solution, we are able to serve them quickly and deliver on time anywhere in the world."

The Korindo Wind Energy Division constructed its Ciwandan plant in 2006. The addition brings the facility's total space to more than 3.4 million square feet, which includes 406,295 square feet of fabrication area and space for additional high-tech manufacturing equipment. With its new machines, Korindo Wind can now bend steel plate up to 80 millimeters thick and rotate components that weigh up to 100 tons. Overall, the company now has four blasting rooms and 14 paint rooms that can handle

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sections up to 7.5 meters in diameter, four MC cutting machines, four bending machines, 22 SAW systems, five SAW tractors and 54 rotators.

With its location less than a mile from the Port of Ciwandan, Indonesia, and the ability to deliver sections to the port closest to a project site, the Korindo Wind Energy Division is able to develop competitive pricing for customers around the globe. Jakarta-based Korindo, founded in Jakarta in 1969, launched the division in 2006.

About the Korindo Wind Energy Division

The Korindo Wind Energy Division is an ISO 9001:2000 certified manufacturer of utility-scale wind towers and monopiles. Its technologically advanced plant in Ciwandan, Indonesia, features a highly efficient linear production line and has an annual capacity of 800 onshore towers, offshore towers or monopiles, or the equivalent of 2 gigawatts installed. The company also provides a comprehensive, risk-free logistics solution based on Delivered Duty Paid (DDP) shipping. Kousa International, Los Angeles, is the exclusive agent for Korindo Wind. For more information, go to www.kousainternational.com.

About The Korindo Group

The Korindo Group comprises 14 divisions that deliver products and services worldwide. They are engaged in timber and forest management; paper manufacturing and recycling; and manufacturing of busses and trucks, parts for commercial vehicles, chemicals, palm oil, pipe coating and battery separators. Korindo companies are also in trading, financial services, insurance, real estate development, logistics and shipping. The company employs approximately 30,000 people. For more information, go to www.korindo.co.id.